UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

LARRY FREUDENBERG, Individually And On | Civil Action No. 07-cv-8538 (RWS) Behalf of All Others Similarly Situated,

Plaintiff.

VS.

CLASS ACTION

E*TRADE FINANCIAL CORPORATION. MITCHELL H. CAPLAN AND ROBERT J. SIMMONS.

Defendants.

WILLIAM BOSTON, Individually And On Behalf Of All Others Similarly Situated,

Plaintiff,

VS.

E*TRADE FINANCIAL CORPORATION, MITCHELL H. CAPLAN AND ROBERT J. SIMMONS,

Defendants.

ROBERT D. THURMAN, Individually And On Behalf Of All Others Similarly Situated,

Plaintiff,

VS.

E*TRADE FINANCIAL CORPORATION, MITCHELL H. CAPLAN AND ROBERT J. SIMMONS,

Defendants.

Civil Action No. 07-cv-8808 (RWS)

Civil Action No. 07-cv-9651 (RWS)

WENDY M. DAVIDSON, individually and on behalf of all others similarly situated.

Civil Action No. 07-cv-10400 (UA)

Plaintiff.

VS.

E*TRADE FINANCIAL CORPORATION, MITCHELL H. CAPLAN AND ROBERT J. SIMMONS,

Defendants.

JOSHUA FERENC, individually and on behalf of all others similarly situated,

Plaintiff,

VS.

E*TRADE FINANCIAL CORPORATION, MITCHELL H. CAPLAN AND ROBERT J. SIMMONS.

Defendants.

Civil Action No. 07-cv-10540 (SHS)

DECLARATION OF ELIZABETH A. SCHMID ESQ. IN SUPPORT OF THE MOTION OF THE KRISTEN-STRAXTON GROUP FOR CONSOLIDATION OF ALL RELATED CASES, APPOINTMENT OF LEAD PLAINTIFF AND APPROVAL OF THE SELECTION OF LEAD COUNSEL

I, Elizabeth A. Schmid, Esq., hereby declare, under penalty of perjury, as follows:

- 1. I am an attorney at the law firm of Brower Piven, A Professional Corporation ("Brower Piven"). I submit this Declaration in support of the Motion Of The Kristen-Straxton Group For Consolidation Of All Related Cases, Appointment Of Lead Plaintiff And Approval Of The Selection Of Lead Counsel.
- 2. Attached hereto as Exhibit A is a true and correct copy of the complaint in Larry Freudenberg v. E*TRADE Financial Corporation, et al., No. 07-cv-8538 (S.D.N.Y.) (the "Freudenberg Action").

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3. Attached hereto as Exhibit B is a true and correct copy of a Consolidated

Schedule Of Transactions And Losses of the members of the Kristen-Straxton Group in

E*Trade Financial Corporation securities during the alleged Class Period.

4. Attached hereto as Exhibit C is a true and correct copy of the notice

published through Business Wire on October 2, 2007 disseminated by counsel in the first

filed action herein, the Freudenberg Action.

5. Attached hereto as Exhibit D is a true and correct copy of the Plaintiff's

Certification executed by Kristen Management Limited.

6. Attached hereto as Exhibit E is a true and correct copy of the Plaintiff's

Certification executed by Straxton Properties Inc.

7. Attached hereto as Exhibit F is a true and correct copy of the Plaintiff's

Certification executed by Javed Fiyaz.

8. Attached hereto as Exhibit G is a true and correct copy of the sworn

declaration executed by Vincent de Cannière as sole director of Kristen Management

Limited and Straxton Properties Inc.

9. Attached hereto as Exhibit H is a true and correct copy of the sworn

declaration executed by Javed Fiyaz.

10. Attached hereto as Exhibit I is a true and correct copy of the firm resume

of Brower Piven.

Executed: December 3, 2007

New York, New York

/s/ Elizabeth A. Schmid

Elizabeth A. Schmid

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